

New Insurance Program Provides Solution to Nanny Health Care

Recognizing that private staff often have difficulty finding affordable health insurance, international insurer AIG has developed a solution providing their customers who employ private staff Basic Health Benefits for their valued employees. While **Basic Health Benefits for Private Staff** is not a replacement for comprehensive medical insurance, it does provide valuable health care benefits at a reasonable price.

One of the main advantages of **Basic Health Benefits for Private Staff** is access to a national provider network which includes over 500,000 doctors, 5,000 hospitals, and 70,000 ancillary service providers at discounted rates. It's important to note, in-network discounts apply regardless of whether the plan provides coverage for a particular service. A covered insured is not required to use in-network providers in order to receive benefits under the plan.

Q: Who is eligible to be covered?

A: Any active employee and their immediate family members (spouse and/or eligible dependants) under the age of 65 can be covered. Family members do not have to live within the same household to be eligible, provided they reside in the US and are otherwise eligible for coverage.

Q: Can a client provide coverage for staff members that already have other medical coverage?

A: Yes. There are no limitations or penalties associated with having other applicable medical coverage. The covered individual will receive the full benefit for any covered medical expense, which they can use to help pay for deductibles/co-pays associated with other coverage or other expenses.

Q: In what states is Basic Health Benefits for Private Staff available?

A: The coverage is currently available in all states except for CT, MN, and WA. We can only offer a limited coverage plan in NY.

Q: How is the product priced?

A: On average, the annual premium per employee is about \$1,000 (employee only) or \$3,000 (employee and their family); average for NY state specific plan \$300 and \$800 respectively.

What type of personal information is needed to quote and bind this product?

A:

You will need to provide the name and date of birth for each employee/family member that your client wishes to cover. It is important to note: the only pre-existing health condition restriction relates to critical illness coverage.

Q: Can a staff member maintain coverage after they leave a client's employ?

A: Unfortunately, no.

AIG is offering this product to their clients who have their home and auto/s insured through them. You can not purchase this as a stand alone product. To see if you are eligible for this program, please contact Sandy Denison at sdenison@ccwinsurance.com 732-280-2800 x55.